

**Resolution authorizing The Board of Franklin County
Commissioners to sign the attached "SUBORDINATION
AGREEMENT" instruments**

(Economic Development & Planning Department)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as *860 Ross Road , in Whitehall, Franklin County, Ohio 43213, owned by Chester and Dora Sharp , married, and;*

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of JP Morgan Chase, NA, and;

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Thirteen Thousand, One Hundred Dollars and 00/100 (\$13,100.00) on real estate commonly known as *1221 Wood Park, in Galloway, Franklin County, Ohio 43119 owned by Colleen Payne, and;*

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Fifth Third Bank, now therefore;

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the attached subordination agreements.